

LEA: 6048700
 Open-Enrollment
 Charter: LISA Academy - North Little Rock

PRELIMINARY #1
 State Aid Notice 2010-11
 August 19, 2010

Refer to Commissioner's Memo Number
 FIN-11-023 for additional information.

| DATA | 2008-09 enrollment cap | | NSL free & reduced count | | 2010-11 grade levels | | K-10 | | |
|---|--|------------------------------------|----------------------------|------------------|----------------------|------------------------|-------------------|-----------------|-----------------|
| | | 500.00 | | 101.00 | | 2010-11 ADM (Qtrs 1-3) | | | |
| | 291.06 | | 27% | | 2010-11 ADM (Qtr 1) | | | | |
| | 500.00 | | - | | 2010-11 ADM (Qtr 2) | | | | |
| | K-9 | | 500.00 | | 2010-11 ADM (Qtr 3) | | | | |
| | 377.65 | | 445.00 | | 2010-11 ADM (Qtr 4) | | | | |
| | 2009-10 enrollment cap | | | | | | | | |
| | 2009-10 grade levels | | | | | | | | |
| | 2009-10 ADM (Qtrs 1-3) | | | | | | | | |
| | 2009-10 ALE FTEs (Qtrs 1 - 4) | | | | | | | | |
| FUNDING | State Foundation Funding² (SFF) | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> |
| | 2010-11 SFF funding based on | 2010-11 ADM (Qtrs 1-3) | Initial SFF funding total | (July 30 enroll) | \$ 2,680,235 | No | 31700 | 200 | |
| | 2010-11 per student funding | \$ 6,023 | Adjusted SFF funding total | (Qtr 1 ADM) | | | | | |
| | | | Final SFF funding total | (Qtrs 1-3 ADM) | | | | | |
| | English Language Learners (ELL) Funding | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> |
| | 2010-11 per student funding | \$ 293 | ELL funding total | | \$ - | Yes | 32371 | 276 | |
| | Alternative Learning Environment (ALE) Funding | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> |
| | 2010-11 per student funding | \$ 4,063 | ALE funding total | | | Yes | 32370 | 275 | |
| | Professional Development (PD) Funding | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> |
| | 2010-11 SFF funding based on | 2009-10 ADM (Qtrs 1-3) | PD funding total | | \$ 15,620 | Yes | 32256 | 223 | |
| | 2010-11 per student funding | \$ 41.36 | | | | | | | |
| | National School Lunch (NSL) State Categorical Funding | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> |
| | 2010-11 NSL funding based on | Oct 2009 NSL Data | NSL funding total | | \$ 50,096 | Yes | 32381 | 281 | |
| | 2010-11 per student funding | \$ 496.00 | NSL Growth funding total | | \$ - | | | | |
| Charter is currently in transitional period | No | | | | | | | | |
| Declining Enrollment Funding¹ (DEF) | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> | |
| Charter is currently eligible for DEF consideration | No | DEF funding total | | \$ - | No | 31460 | 218 | | |
| Student Growth Funding^{1,2,3} (SGF) | | | | | | <u>Restricted</u> | <u>Rev Code</u> | <u>SOF Code</u> | |
| Charter is currently eligible for SGF consideration | No | Est student growth funding total | | | No | 31450 | 217 | | |
| Est 2010-11 Qtr 2 ADM | - | Final student growth funding total | | | | | | | |
| Est 2010-11 Qtr 3 ADM | - | | | | | | | | |
| Est 2010-11 Qtr 4 ADM | - | | | | | | | | |

ADM-average daily membership, FTE-full-time equivalent, LEA-local education agency, Qtr(s)-quarter(s), Est - estimated, Rev-Revenue, SOF-source of fund

- 1) No open-enrollment charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c).
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, please refer to A.C.A. §§ 6-20-2301 et seq. and 6-23-501. Also see AR Department of Education Rules Governing Public Charter Schools.
- 6) All enrollment data, ADM data, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.